

25 February 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Credit Suisse (Hong Kong) Limited	24 February 2021	Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,325.0000	\$22.6500	\$22.4000
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		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,275.0000	\$22.6500	\$22.4000

		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,225.0000	\$22.6500	\$22.4000
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,200.0000	\$22.6500	\$22.4000
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	3,500	\$78,925.0000	\$22.6500	\$22.4000
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$22,550.0000	\$22.6500	\$22.4000
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,275.0000	\$22.6500	\$22.4000

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.