

3 March 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		Sale	number of	paid / received	prices paid	prices paid
		securities			shares		/ received	/ received
					involved			
Credit Suisse	2 March	Ordinary	Hedging of equity related products	Purchase	5,500	\$124,850.0000	\$22.8500	\$22.7000
(Hong Kong)	2021	shares	created as a result of wholly					
Limited			unsolicited client-driven orders					
		Ordinary	Hedging of equity related products	Purchase	1,000	\$22,700.0000	\$22.8500	\$22.7000
		shares	created as a result of wholly					
			unsolicited client-driven orders					
		Ordinary	Hedging of equity related products	Purchase	500	\$11,425.0000	\$22.8500	\$22.7000
		shares	created as a result of wholly					
			unsolicited client-driven orders					
		Ordinary	Hedging of equity related products	Purchase	500	\$11,425.0000	\$22.8500	\$22.7000
		shares	created as a result of wholly					
			unsolicited client-driven orders					



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Ordinary	Hedging of equity related products	Purchase	500	\$11,425.0000	\$22.8500	\$22.7000
shares	created as a result of wholly					
	unsolicited client-driven orders					
Ordinary	Hedging of equity related products	Purchase	500	\$11,425.0000	\$22.8500	\$22.7000
shares	created as a result of wholly					
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shares	created as a result of wholly					
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shares	created as a result of wholly					
	unsolicited client-driven orders					
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Ordinal	y Hedging of equity related products	Purchase	500	\$11,425.0000	\$22.8500	\$22.7000
shares	created as a result of wholly					
	unsolicited client-driven orders					
Ordinal	y Hedging of equity related products	Purchase	500	\$11,400.0000	\$22.8500	\$22.7000
shares	created as a result of wholly					
	unsolicited client-driven orders					
Ordinal	y Hedging of equity related products	Purchase	500	\$11,400.0000	\$22.8500	\$22.7000
shares	created as a result of wholly					
	unsolicited client-driven orders					
Ordinal	y Hedging of equity related products	Purchase	500	\$11,400.0000	\$22.8500	\$22.7000
shares	created as a result of wholly					
	unsolicited client-driven orders					
Ordinal	y Hedging of equity related products	Purchase	500	\$11,400.0000	\$22.8500	\$22.7000
shares	created as a result of wholly					
	unsolicited client-driven orders					
Ordinal	y Hedging of equity related products	Purchase	500	\$11,400.0000	\$22.8500	\$22.7000
shares	created as a result of wholly					
	unsolicited client-driven orders					

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (5) associate connected with the Offeror.





Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.