

10 March 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
J.P. Morgan Securities (Asia Pacific) Limited	9 March 2021	Exchange traded funds	Disposal of the underlying shares received from the redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Sale	6,000	\$135,225.0000	\$22.5375	\$22.5375

End

Note:

J.P. Morgan Securities (Asia Pacific) Limited is a Class (5) associate connected with the Offeror.



Dealings were made for its own account.

J.P. Morgan Securities (Asia Pacific) Limited is ultimately owned by JPMorgan Chase & Co.