

9 March 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Cheung Chun Yuen	9 March 2021	Options	Share option	Exercising of option / traded option contract	40,000	19 December 2013	1 December 2023	\$10.2000	\$408,000.0000	40,000

		Options	Share option	Exercising of option / traded option contract	40,000	2 December 2014	1 December 2023	\$10.2000	\$408,000.0000	0
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End

Note:

Cheung Chun Yuen is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.