

11 March 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Credit Suisse (Hong Kong) Limited	10 March 2021	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,375.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,375.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,375.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$22,700.0000	\$22.7500	\$22.5500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$22,700.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,350.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,350.0000	\$22.7500	\$22.5500
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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,350.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$22,650.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,325.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,325.0000	\$22.7500	\$22.5500

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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$22,600.0000	\$22.7500	\$22.5500
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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,300.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,275.0000	\$22.7500	\$22.5500

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,275.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,275.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,275.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,325.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,325.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,300.0000	\$22.7500	\$22.5500
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		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$11,300.0000	\$22.7500	\$22.5500
		Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	85,000	\$1,921,000.0000	\$22.6000	\$22.6000

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.