

11 March 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Global Markets of the Hongkong and Shanghai Banking Corporation Limited	10 March 2021	Sale	270,500	\$22.5528	0	0.0000%

End

Note:

Global Markets of the Hongkong and Shanghai Banking Corporation Limited is a Class (5) associate connected with the Offeree company.  
Dealings were made for its own account.



Global Markets of the Hongkong and Shanghai Banking Corporation Limited is ultimately owned by HSBC Holdings plc.