

11 March 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse International	10 March 2021	Options	Put option	Exercising of option / traded option contract	85,000	10 March 2021	10 March 2021	\$23.5125	\$1,998,562.5000	1,717,710

End

Note:



Credit Suisse International is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse International is ultimately owned by Credit Suisse Group AG.