

12 March 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                      | Date          | Description of relevant securities | Description of products | Nature of dealings                   | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|----------------------------|---------------|------------------------------------|-------------------------|--------------------------------------|--|----------------------------------|-----------------|------------------------------|--|
| J.P. Morgan Securities PLC | 11 March 2021 | Derivatives                        | Other types of products | Closing out of a derivative contract | 500  | 13 April 2022                    | \$22.9607       | \$11,480.3500                | 2,745,495  |
|                            |               | Derivatives                        | Other types of products | Issue of a derivative                | 500  | 13 April 2022                    | \$22.9607       | \$11,480.3500                | 2,745,995  |
|                            |               | Derivatives                        | Other types of products | Closing out of a derivative contract | 500  | 13 April 2022                    | \$22.9607       | \$11,480.3500                | 2,746,495  |



|  |  |             |                         |                                      |        |                 |           |                |           |
|--|--|-------------|-------------------------|--------------------------------------|--------|-----------------|-----------|----------------|-----------|
|  |  | Derivatives | Other types of products | Closing out of a derivative contract | 28,000 | 8 February 2023 | \$22.9113 | \$641,516.4000 | 2,774,495 |
|--|--|-------------|-------------------------|--------------------------------------|--------|-----------------|-----------|----------------|-----------|

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.