

17 March 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Hong Sungho	16 March 2021	Options	Share option	Exercising of option / traded option contract	50,000	19 December 2013	1 December 2023	\$10.2000	\$510,000.0000	50,000
		Options	Share option	Exercising of option / traded option contract	10,000	2 December 2014	1 December 2023	\$10.2000	\$102,000.0000	40,000

End



Note:

Hong Sungho is a Class (3) associate connected with the Offeree company.

Dealings were made for its own account.