

18 March 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description | Nature of dealings | Purchase | Total | Total | Highest (H) | Lowest (L) |
|---------------|----------|-------------|-------------------------------------|----------|-----------|---------------|-------------|-------------|
| | | of relevant | | / Sale | number | amount paid | prices paid | prices paid |
| | | securities | | | of shares | / received | / received | / received |
| | | | | | involved | | | |
| Credit Suisse | 17 March | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,450.0000 | \$22.9000 | \$22.8500 |
| (Hong Kong) | 2021 | shares | as a result of wholly unsolicited | | | | | |
| Limited | | | client-driven orders | | | | | |
| | | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,450.0000 | \$22.9000 | \$22.8500 |
| | | shares | as a result of wholly unsolicited | | | | | |
| | | | client-driven orders | | | | | |
| | | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,450.0000 | \$22.9000 | \$22.8500 |
| | | shares | as a result of wholly unsolicited | | | | | |
| | | | client-driven orders | | | | | |



| | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,450.0000 | \$22.9000 | \$22.8500 |
|--|----------|-------------------------------------|----------|-----|---------------|-----------|-----------|
| | shares | as a result of wholly unsolicited | | | | | |
| | | client-driven orders | | | | | |
| | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,450.0000 | \$22.9000 | \$22.8500 |
| | shares | as a result of wholly unsolicited | | | | | |
| | | client-driven orders | | | | | |
| | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,425.0000 | \$22.9000 | \$22.8500 |
| | shares | as a result of wholly unsolicited | | | | | |
| | | client-driven orders | | | | | |
| | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,425.0000 | \$22.9000 | \$22.8500 |
| | shares | as a result of wholly unsolicited | | | | | |
| | | client-driven orders | | | | | |
| | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,425.0000 | \$22.9000 | \$22.8500 |
| | shares | as a result of wholly unsolicited | | | | | |
| | | client-driven orders | | | | | |
| | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,425.0000 | \$22.9000 | \$22.8500 |
| | shares | as a result of wholly unsolicited | | | | | |
| | | client-driven orders | | | | | |
| | Ordinary | Hedging of Delta 1 products created | Purchase | 500 | \$11,450.0000 | \$22.9000 | \$22.8500 |
| | shares | as a result of wholly unsolicited | | | | | |
| | | client-driven orders | | | | | |



Note:

Credit Suisse (Hong Kong) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.