

18 March 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse International	17 March 2021	Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	2 March 2022	\$22.9270	\$11,463.4800	1,720,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	11 April 2022	\$22.9000	\$11,450.0000	1,720,710

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,500	5 May 2021	\$22.9050	\$103,071.1700	1,720,710
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,500	11 April 2022	\$22.8780	\$102,950.0000	1,720,710

End

Note:

Credit Suisse International is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse International is ultimately owned by Credit Suisse Group AG.