

26 March 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		Sale	number of	paid /	prices paid	prices paid
		securities			shares	received	/ received	/ received
					involved			
Credit Suisse	25 March	Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,550.0000	\$23.1000	\$22.9000
(Hong Kong)	2021	shares	as a result of wholly unsolicited					
Limited			client-driven orders					
		Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,550.0000	\$23.1000	\$22.9000
		shares	as a result of wholly unsolicited					
			client-driven orders					
		Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,550.0000	\$23.1000	\$22.9000
		shares	as a result of wholly unsolicited					
			client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,450.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,550.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,475.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,525.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					
Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					



Ordinary	Hedging of Delta 1 products created	Purchase	500	\$11,500.0000	\$23.1000	\$22.9000
shares	as a result of wholly unsolicited					
	client-driven orders					

End

Note:

Credit Suisse (Hong Kong) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.