

8 April 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Global Markets of HSBC Bank plc	7 April 2021	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	7,500	\$175,911.0000	\$23.4547	\$23.4547
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	7,500	\$175,911.0000	\$23.4547	\$23.4547

End

Note:

Global Markets of HSBC Bank plc is a Class (5) associate connected with the Offeree company.



Dealings were made for its own account.

Global Markets of HSBC Bank plc is ultimately owned by HSBC Holdings plc.