

7 April 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
MA Wing Kai William	1 April 2021	Purchase	410,850	\$0.0000	1,999,611	0.1112%

End

Note:

MA Wing Kai William is a Class (1) associate connected with the Offeree company by virtue of class (2) of the definition of acting in concert.

Dealings were made for his own account.

The shares were vested by the Offeree company under the share award scheme adopted on 25 January 2019.

The complete form was received by the Executive after office hours on 7 April 2021.