

7 April 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class
		Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
YIP Kam Sang Alan	1 April 2021	Purchase	34,181	\$0.0000	145,758	0.0081%

End

Note:

YIP Kam Sang Alan is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

The shares were vested by the Offeree company under the share award scheme adopted on 25 January 2019.

The complete form was received by the Executive after office hours on 7 April 2021.