

7 April 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Arrangements as required by Note 8 to Rule 22 are as follows |
|----------------------|--|
| CHEUNG Hiu Lung Alan | The Offeree company has granted 36,169 share awards, which are unvested, under the Offeree company's Share Award Scheme, representing approximately 0.0020% of the issued share capital of the Offeree company as at 1 April 2021. |

End

Note:

CHEUNG Hiu Lung Alan is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

The complete form was received by the Executive after office hours on 7 April 2021.