

12 April 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Arrangements as required by Note 8 to Rule 22 are as follows</b>
YIP Kam Sang Alan	The Offeree company has granted 28,242 share awards under the Offeree company's Share Award Scheme, representing approximately 0.0016% of the issued share capital of the Offeree company as at 1 April 2021.

End

Note:

YIP Kam Sang Alan is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

This revised form supersedes the form dated 7 April 2021.