

16 April 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description | Nature of dealings | Purchase | Total | Total | Highest (H) | Lowest (L) |
|------------------|---------------|-------------|--|----------|-----------|--------------|-------------|-------------|
| | | of relevant | | / Sale | number of | amount | prices paid | prices paid |
| | | securities | | | shares | paid / | / received | / received |
| | | | | | involved | received | | |
| Citigroup Global | 15 April 2021 | Ordinary | Client facilitation trades in ordinary | Purchase | 292 | \$6,672.2000 | \$22.8500 | \$22.8500 |
| Markets Limited | | shares | shares arising from wholly unsolicited | | | | | |
| | | | client-driven orders by a client | | | | | |
| | | | facilitation desk which operates | | | | | |
| | | | independently of the group's | | | | | |
| | | | proprietary trading desk. I confirm | | | | | |
| | | | the resultant proprietary positions (if | | | | | |
| | | | any) will be flattened no later than the | | | | | |
| | | | close of the morning trading session | | | | | |
| | | | the next trading day | | | | | |





Note:

Citigroup Global Markets Limited is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup Inc..