

16 April 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|----------------------------|---------------|---|--|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| J.P. Morgan Securities PLC | 15 April 2021 | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 500 | \$11,489.0300 | \$22.9500 | \$22.9500 |
| | | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 8,000 | \$182,584.6400 | \$22.8500 | \$22.8500 |
| | | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 6,000 | \$137,687.3400 | \$23.0000 | \$22.8500 |

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|--|--|---|---|----------|--------|----------------|-----------|-----------|
| | | Index related products | Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index | Purchase | 18,000 | \$414,487.2800 | \$23.0000 | \$23.0000 |
| | | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 17,000 | \$390,685.0700 | \$23.0000 | \$22.8500 |
| | | Ordinary shares | Creation of new index-tracking ETFs where the relevant securities represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index | Purchase | 2,000 | \$46,049.5400 | \$22.9500 | \$22.9000 |

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.



J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.