

27 April 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|----------------------------------|---------------|---|--|------------------------|--|-------------------------------------|---|--|
| Citigroup Global Markets Limited | 26 April 2021 | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 5,000 | \$116,000.0000 | \$23.2500 | \$23.1500 |

End

Note:

Citigroup Global Markets Limited is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup Inc..