

5 May 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse Securities (Europe) Limited	4 May 2021	Derivatives	Other types of products	Closing out of a derivative contract	30,158	20 March 2023	\$23.3500	\$704,189.3000	1,543,710
		Derivatives	Other types of products	Closing out of a derivative contract	51,000	20 March 2023	\$23.3500	\$1,190,850.0000	1,543,710
		Derivatives	Other types of products	Closing out of a derivative contract	1,442	20 March 2023	\$23.3500	\$33,670.7000	1,543,710



		Derivatives	Other types of products	Closing out of a derivative contract	5,500	20 March 2023	\$23.3500	\$128,425.0000	1,543,710
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Credit Suisse Securities (Europe) Limited is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse Securities (Europe) Limited is ultimately owned by Credit Suisse Group AG.