

5 May 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
JUAN Hui-Wen	5 May 2021	Sale	45,000	\$23.4000	0	0.0000%

End

Note:

JUAN Hui-Wen is a Class (3) associate connected with the Offeree company.

Dealings were made for her own account.