

25 May 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
ZHANG Wei	25 May 2021	Sale	20,000	\$23.5250	0	0.0000%

End

Note:

ZHANG Wei is a Class (3) associate connected with the Offeree company.

Dealings were made for her own account.