

25 May 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
ZHANG Wei	25 May 2021	Options	Share option	Exercising of option / traded option contract	20,000	2 December 2014	1 December 2023	\$10.2000	\$204,000.0000	80,000

End

Note:



ZHANG Wei is a Class (3) associate connected with the Offeree company.

Dealings were made for her own account.