

3 June 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	2 June 2021	Derivatives	Other types of products	Closing out of a derivative contract	500	5 July 2022	\$23.3219	\$11,660.9500	2,412,947
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	30 July 2021	\$23.2899	\$104,804.5500	2,408,447
		Derivatives	Other types of products	Closing out of a derivative contract	942	30 July 2021	\$23.2899	\$21,939.0900	2,407,505

		Derivatives	Other types of products	Closing out of a derivative contract	5,000	30 July 2021	\$23.2899	\$116,449.5000	2,402,505
		Derivatives	Other types of products	Issue of a derivative	1,500	2 August 2022	\$23.3781	\$35,067.1500	2,404,005
		Derivatives	Other types of products	Closing out of a derivative contract	22,135	27 May 2022	\$23.2989	\$515,721.1500	2,381,870

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.