

8 June 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party         | Date        | Description of relevant securities | Description of products | Nature of dealings                            | Number of securities under the option | Exercise period - From Date | Exercise period - To Date | Exercise price | Option money paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|---------------|-------------|------------------------------------|-------------------------|---|---------------------------------------|-----------------------------|---------------------------|----------------|------------------------------|--|
| CHENG Chi Wai | 7 June 2021 | Options                            | Share option            | Exercising of option / traded option contract | 10,000                                | 2 December 2014             | 1 December 2023           | \$10.2000      | \$102,000.0000               | 750,000  |

End



Note:

CHENG Chi Wai is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.