

16 July 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	15 July 2021	Derivatives	Other types of products	Closing out of a derivative contract	500	5 July 2022	\$23.8718	\$11,935.9000	1,915,653
		Derivatives	Other types of products	Closing out of a derivative contract	70,500	8 February 2023	\$23.9634	\$1,689,419.7000	1,845,153
		Derivatives	Other types of products	Issue of a derivative	500	28 February 2022	\$24.2315	\$12,115.7500	1,845,653

	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2022	\$23.9606	\$35,940.9600	1,844,153
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2022	\$23.9606	\$11,980.3200	1,843,653
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2022	\$23.9606	\$23,960.6400	1,842,653
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2022	\$23.9606	\$11,980.3200	1,842,153
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2022	\$23.9606	\$11,980.3200	1,841,653
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2022	\$23.9606	\$11,980.3200	1,841,153
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2022	\$23.9606	\$11,980.3200	1,840,653
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2022	\$23.9606	\$35,940.9600	1,839,153
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2022	\$23.9606	\$23,960.6400	1,838,153
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2022	\$23.9606	\$11,980.3200	1,837,653
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2022	\$23.9606	\$11,980.3200	1,837,153

		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2022	\$23.9606	\$11,980.3200	1,836,653
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	3 August 2021	\$23.8218	\$95,287.2000	1,832,653

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.