

27 July 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total	Highest (H)	Lowest (L)
		of relevant		/ Sale	number	amount paid	prices paid	prices paid
		securities			of shares	/ received	/ received	/ received
					involved			
Citigroup Global	23 July	Ordinary	Client facilitation trades in ordinary shares	Purchase	434	\$10,202.3852	\$23.5078	\$23.5078
Markets Limited	2021	shares	arising from wholly unsolicited					
			client-driven orders by a client facilitation					
			desk which operates independently of the					
			group's proprietary trading desk. I					
			confirm the resultant proprietary positions					
			(if any) will be flattened no later than the					
			close of the morning trading session the					
			next trading day					



Note:

Citigroup Global Markets Limited is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup Inc..

The disclosure form was received by the Executive on 27 July 2021.