

27 July 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance	Percentage of class
					(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
CHEUNG Hiu Lung	27 July 2021	Purchase	50,000	\$23.1800	273,074	0.0151%
Alan						

End

Note:

CHEUNG Hiu Lung Alan is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.