

27 July 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Description of | Nature of dealings | Number of | Exercise | Exercise | Exercise | Option money | Resultant |
|--------------|--------------|----------------|----------------|------------------------|------------|---------------|-------------|-----------|-----------------|----------------|
| | | relevant | products | | securities | period - From | period - To | price | paid / received | balance |
| | | securities | | | under the | Date | Date | | | (including |
| | | | | | option | | | | | those of any |
| | | | | | | | | | | person with |
| | | | | | | | | | | whom there is |
| | | | | | | | | | | an agreement |
| | | | | | | | | | | or |
| | | | | | | | | | | understanding) |
| Paul Abdulah | 27 July 2021 | Options | Share option | Exercising of option / | 20,000 | 19 December | 1 December | \$10.2000 | \$204,000.0000 | 20,000 |
| SABA | | | | traded option contract | | 2013 | 2023 | | | |
| | | Options | Share option | Exercising of option / | 18,400 | 2 December | 1 December | \$10.2000 | \$187,680.0000 | 1,600 |
| | | | | traded option contract | | 2014 | 2023 | | | |

End





Note:

Paul Abdulah SABA is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.