

11 August 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	10 August 2021	Derivatives	Other types of products	Issue of a derivative	500	5 July 2022	\$23.6862	\$11,843.1000	2,536,653
		Derivatives	Other types of products	Closing out of a derivative contract	500	5 July 2022	\$23.7138	\$11,856.9000	2,536,153
		Derivatives	Other types of products	Issue of a derivative	668,500	28 September 2022	\$23.4799	\$15,696,305.8000	3,204,653



		Derivatives	Other types of products	Issue of a derivative	1,000	2 September 2026	\$23.7000	\$23,700.0000	3,203,653
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End

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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.