

2 September 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                      | Date             | Description of relevant securities | Description of products | Nature of dealings                   | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|----------------------------|------------------|------------------------------------|-------------------------|--------------------------------------|--|----------------------------------|-----------------|------------------------------|--|
| J.P. Morgan Securities PLC | 1 September 2021 | Derivatives                        | Other types of products | Closing out of a derivative contract | 1,500  | 5 July 2022                      | \$25.0629       | \$37,594.3500                | 2,237,216  |
|                            |                  | Derivatives                        | Other types of products | Closing out of a derivative contract | 202,000  | 28 September 2022                | \$25.2194       | \$5,094,319.2000             | 2,035,216  |

End



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.