

20 January 2021

Privatisation by way of merger

Disclosure of dealings in the shares of Shanghai Prime Machinery Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Lakeville Capital Management Limited	20 January 2021	Ordinary shares	Other types of products	Closing out of a derivative contract	14,675,483	30 June 2021	\$1.6000	\$0.0000	52,644,517
		Ordinary shares	Other types of products	Closing out of a derivative contract	12,166,517	11 March 2021	\$1.6000	\$0.0000	40,478,000

End



Note:

Lakeville Capital Management Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Lakeville Capital Management Limited is ultimately owned by Alpha Jubilee Limited.