

18 July 2022

Possible privatisation

Disclosure of dealings in the shares of Yashili International Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Yan Zhiyuan	15 July 2022	Derivatives	Other types of products	Acquisition of derivative	2,125,476	15 July 2023	\$0.0000	\$0.0000	15,904,246
		Derivatives	Other types of products	Acquisition of derivative	2,125,476	15 July 2024	\$0.0000	\$0.0000	18,029,722
		Derivatives	Other types of products	Acquisition of derivative	2,833,968	15 July 2025	\$0.0000	\$0.0000	20,863,690

		Derivatives	Other types of products	Exercise of rights under a derivative	4,939,050	15 July 2022	\$0.5840	\$2,884,405.2000	15,924,640
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End

Note:

Yan Zhiyuan is a Class (1) associate connected with the Offeree company by virtue of class (2) of the definition of acting in concert, and a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

This disclosure relates to the dealings in the phantom shares of the Offeree company. These phantom shares were granted by the Offeree company to Mr Yan Zhiyuan or had been realized under the phantom share incentive scheme adopted by the Offeree Company on July 15, 2020.