

18 July 2022

**Possible privatisation**

**Disclosure of dealings in the shares of Yashili International Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Zhu Zhenhua	15 July 2022	Derivatives	Other types of products	Acquisition of derivative	710,365	15 July 2023	\$0.0000	\$0.0000	5,462,987
		Derivatives	Other types of products	Acquisition of derivative	710,365	15 July 2024	\$0.0000	\$0.0000	6,173,352
		Derivatives	Other types of products	Acquisition of derivative	947,153	15 July 2025	\$0.0000	\$0.0000	7,120,505



		Derivatives	Other types of products	Exercise of rights under a derivative	1,684,588	15 July 2022	\$0.5840	\$983,799.3920	5,435,917
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Zhu Zhenhua is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

This disclosure relates to the dealings in the phantom shares of the Offeree company. These phantom shares were granted by the Offeree company to Mr Zhu Zhenhua or had been realized under the phantom share incentive scheme adopted by the Offeree Company on July 15, 2020.