

16 November 2023

**Mandatory general offer**

**Disclosure of dealings in the shares of First Shanghai Investments Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
China Assets (Holdings) Limited	16 November 2023	Purchase	378,271,425	\$0.1100	1,140,121,890	52.0400%

End

Note:

China Assets (Holdings) Limited is the Offeror.

Dealings were made for its own account.

China Assets (Holdings) Limited is ultimately owned by Lo Yuen Yat.