

3 March 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Citigroup Global Markets Hong Kong Limited	2 March 2023	Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	500,000	\$2,821,700.0000	\$5.7400	\$5.6000

		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk. I confirm the resultant proprietary positions (if any) will be flattened no later than the close of the morning trading session the next trading day	Sale	34,000	\$158,722.2000	\$4.6683	\$4.6683
		Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk. I confirm the resultant proprietary positions (if any) will be flattened no later than the close of the morning trading session the next trading day	Sale	34,000	\$158,722.2000	\$4.6683	\$4.6683

End



Note:

Citigroup Global Markets Hong Kong Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Citigroup Global Markets Hong Kong Limited is ultimately owned by Citigroup Inc..