

6 March 2023

Possible offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	3 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	9,500	4 March 2024	\$5.5852	\$53,059.4000	891,723
		Derivatives	Other types of products	Closing out of a derivative contract	17,000	29 February 2024	\$5.6116	\$95,397.2000	908,723
		Derivatives	Other types of products	Closing out of a derivative contract	54,000	29 February 2024	\$5.6116	\$303,026.4000	962,723

	Derivatives	Other types of products	Issue of a derivative	500	29 January 2024	\$5.6509	\$2,825.4500	962,223
	Derivatives	Other types of products	Issue of a derivative	127,000	19 March 2024	\$5.5966	\$710,769.2200	1,089,223
	Derivatives	Other types of products	Closing out of a derivative contract	6,000	4 April 2023	\$5.5616	\$33,369.8200	1,083,223
	Derivatives	Other types of products	Closing out of a derivative contract	4,000	2 November 2023	\$5.6015	\$22,405.8500	1,079,223
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	19 March 2024	\$5.6543	\$8,481.4300	1,077,723
	Derivatives	Other types of products	Closing out of a derivative contract	500	2 February 2028	\$5.6100	\$2,805.0000	1,077,223
	Derivatives	Other types of products	Issue of a derivative	4,000	21 July 2023	\$5.5922	\$22,368.8000	1,073,223
	Derivatives	Other types of products	Issue of a derivative	1,500	17 July 2023	\$5.5978	\$8,396.7000	1,071,723
	Derivatives	Other types of products	Issue of a derivative	15,000	17 July 2023	\$5.5908	\$83,862.0000	1,056,723

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.



Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..