

9 March 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Citigroup Global Markets Hong Kong Limited	8 March 2023	Ordinary shares	Hedging of equity related products created as a result of wholly unsolicited client-driven orders	Sale	500,000	\$3,020,000.0000	\$6.0400	\$6.0400
		Ordinary shares	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings. I confirm this was done no later than the close of the morning trading session on the trading day following the originating client-driven dealing	Sale	10,200	\$47,616.6600	\$4.6683	\$4.6683



		Ordinary shares	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings. I confirm this was done no later than the close of the morning trading session on the trading day following the originating client-driven dealing	Sale	10,200	\$47,616.6600	\$4.6683	\$4.6683
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End

Note:

Citigroup Global Markets Hong Kong Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Citigroup Global Markets Hong Kong Limited is ultimately owned by Citigroup Inc..