

9 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	8 March 2023	Derivatives	Other types of products	Issue of a derivative	309,000	26 March 2024	\$5.9429	\$1,836,341.5800	395,223
		Derivatives	Other types of products	Issue of a derivative	335,000	26 March 2024	\$5.9429	\$1,990,855.7600	60,223
		Derivatives	Other types of products	Closing out of a derivative contract	23,500	10 April 2024	\$5.9834	\$140,609.9000	83,723

	Derivatives	Other types of products	Closing out of a derivative contract	3,000	10 April 2024	\$5.9834	\$17,950.2000	86,723
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	10 April 2024	\$5.9834	\$11,966.8000	88,723
	Derivatives	Other types of products	Issue of a derivative	102,500	10 April 2024	\$5.9834	\$613,298.5000	191,223
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	10 April 2024	\$5.9834	\$14,958.5000	193,723
	Derivatives	Other types of products	Closing out of a derivative contract	3,500	10 April 2024	\$5.9834	\$20,941.9000	197,223
	Derivatives	Other types of products	Closing out of a derivative contract	4,500	10 April 2024	\$5.9834	\$26,925.3000	201,723
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	10 April 2024	\$5.9528	\$11,905.6000	199,723
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	10 April 2024	\$5.9203	\$14,800.7500	197,223

	Derivatives	Other types of products	Closing out of a derivative contract	2,000	31 July 2023	\$5.9066	\$11,813.2700	199,223
	Derivatives	Other types of products	Closing out of a derivative contract	4,000	31 July 2023	\$5.9066	\$23,626.5500	203,223
	Derivatives	Other types of products	Issue of a derivative	1,000	29 January 2024	\$5.7658	\$5,765.8000	202,223
	Derivatives	Other types of products	Issue of a derivative	3,500	12 May 2023	\$5.6934	\$19,926.9000	205,723
	Derivatives	Other types of products	Issue of a derivative	1,500	12 May 2023	\$5.8711	\$8,806.5800	207,223
	Derivatives	Other types of products	Issue of a derivative	38,500	12 May 2023	\$5.8711	\$226,035.6200	245,723
	Derivatives	Other types of products	Issue of a derivative	33,500	12 May 2023	\$5.8711	\$196,680.3400	279,223
	Derivatives	Other types of products	Issue of a derivative	44,500	12 May 2023	\$5.8711	\$261,261.9500	323,723
	Derivatives	Other types of products	Issue of a derivative	52,000	12 May 2023	\$5.8711	\$305,294.8600	375,723
	Derivatives	Other types of products	Issue of a derivative	206,000	12 May 2023	\$5.8711	\$1,209,437.3300	581,723

	Derivatives	Other types of products	Issue of a derivative	4,000	12 May 2023	\$5.6934	\$22,773.6000	585,723
	Derivatives	Other types of products	Issue of a derivative	11,500	12 May 2023	\$5.6934	\$65,474.1000	597,223
	Derivatives	Other types of products	Issue of a derivative	2,500	12 May 2023	\$5.6934	\$14,233.5000	599,723
	Derivatives	Other types of products	Issue of a derivative	35,500	12 May 2023	\$5.8711	\$208,422.4500	635,223
	Derivatives	Other types of products	Issue of a derivative	4,000	12 May 2023	\$5.6934	\$22,773.6000	639,223
	Derivatives	Other types of products	Issue of a derivative	33,500	12 May 2023	\$5.6934	\$190,728.9000	672,723
	Derivatives	Other types of products	Issue of a derivative	19,500	12 May 2023	\$5.6934	\$111,021.3000	692,223
	Derivatives	Other types of products	Issue of a derivative	8,500	12 May 2023	\$5.6934	\$48,393.9000	700,723
	Derivatives	Other types of products	Issue of a derivative	7,500	12 May 2023	\$5.6934	\$42,700.5000	708,223
	Derivatives	Other types of products	Issue of a derivative	6,500	12 May 2023	\$5.6934	\$37,007.1000	714,723
	Derivatives	Other types of products	Issue of a derivative	5,500	12 May 2023	\$5.6934	\$31,313.7000	720,223

	Derivatives	Other types of products	Issue of a derivative	500	12 May 2023	\$5.6934	\$2,846.7000	720,723
	Derivatives	Other types of products	Issue of a derivative	5,500	12 May 2023	\$5.6934	\$31,313.7000	726,223
	Derivatives	Other types of products	Issue of a derivative	24,500	12 May 2023	\$5.8711	\$143,840.8500	750,723
	Derivatives	Other types of products	Issue of a derivative	70,000	12 May 2023	\$5.8711	\$410,973.8500	820,723
	Derivatives	Other types of products	Issue of a derivative	23,000	12 May 2023	\$5.8711	\$135,034.2700	843,723
	Derivatives	Other types of products	Issue of a derivative	26,500	12 May 2023	\$5.8711	\$155,582.9600	870,223
	Derivatives	Other types of products	Issue of a derivative	134,000	19 March 2024	\$5.8724	\$786,902.4000	1,004,223
	Derivatives	Other types of products	Closing out of a derivative contract	6,500	2 November 2023	\$5.9511	\$38,682.4600	997,723
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	4 April 2023	\$5.8101	\$11,620.1100	995,723
	Derivatives	Other types of products	Closing out of a derivative contract	9,500	4 April 2023	\$5.8101	\$55,195.5100	986,223

		Derivatives	Other types of products	Closing out of a derivative contract	1,500	2 November 2023	\$5.9511	\$8,926.7200	984,723
		Derivatives	Other types of products	Closing out of a derivative contract	48,500	19 March 2024	\$5.7568	\$279,204.2700	936,223
		Derivatives	Other types of products	Issue of a derivative	105,000	17 July 2023	\$5.9798	\$627,879.0000	831,223

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..