

14 March 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	13 March 2023	Derivatives	Other types of products	Issue of a derivative	1,000	12 May 2023	\$5.7100	\$5,710.0000	1,470,723
		Derivatives	Other types of products	Issue of a derivative	1,000	12 May 2023	\$5.7100	\$5,710.0000	1,471,723
		Derivatives	Other types of products	Issue of a derivative	2,000	12 May 2023	\$5.7100	\$11,420.0000	1,473,723

	Derivatives	Other types of products	Issue of a derivative	63,000	12 May 2023	\$5.6907	\$358,511.3300	1,536,723
	Derivatives	Other types of products	Issue of a derivative	109,500	12 May 2023	\$5.6907	\$623,126.8300	1,646,223
	Derivatives	Other types of products	Issue of a derivative	6,000	12 May 2023	\$5.6907	\$34,143.9400	1,652,223
	Derivatives	Other types of products	Issue of a derivative	4,500	12 May 2023	\$5.6907	\$25,607.9500	1,656,723
	Derivatives	Other types of products	Issue of a derivative	197,500	12 May 2023	\$5.6907	\$1,123,904.5600	1,854,223
	Derivatives	Other types of products	Issue of a derivative	35,000	12 May 2023	\$5.6907	\$199,172.9600	1,889,223
	Derivatives	Other types of products	Issue of a derivative	4,500	12 May 2023	\$5.6907	\$25,607.9500	1,893,723
	Derivatives	Other types of products	Issue of a derivative	8,000	12 May 2023	\$5.6907	\$45,525.2500	1,901,723
	Derivatives	Other types of products	Issue of a derivative	100,000	12 May 2023	\$5.6907	\$569,065.6000	2,001,723
	Derivatives	Other types of products	Issue of a derivative	5,000	12 May 2023	\$5.6907	\$28,453.2800	2,006,723
	Derivatives	Other types of products	Issue of a derivative	135,000	12 May 2023	\$5.6907	\$768,238.5600	2,141,723

	Derivatives	Other types of products	Issue of a derivative	8,500	12 May 2023	\$5.6907	\$48,370.5800	2,150,223
	Derivatives	Other types of products	Issue of a derivative	27,000	12 May 2023	\$5.6907	\$153,647.7100	2,177,223
	Derivatives	Other types of products	Issue of a derivative	1,000	12 May 2023	\$5.7100	\$5,710.0000	2,178,223
	Derivatives	Other types of products	Issue of a derivative	1,500	12 May 2023	\$5.7100	\$8,565.0000	2,179,723
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.7100	\$8,565.0000	2,178,223
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.7100	\$8,565.0000	2,176,723
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7100	\$11,420.0000	2,174,723
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.7100	\$8,565.0000	2,173,223
	Derivatives	Other types of products	Issue of a derivative	74,000	19 March 2024	\$5.7477	\$425,331.5800	2,247,223

		Derivatives	Other types of products	Closing out of a derivative contract	13,000	4 April 2023	\$5.7115	\$74,249.2400	2,234,223
		Derivatives	Other types of products	Closing out of a derivative contract	3,000	2 November 2023	\$5.6915	\$17,074.4200	2,231,223
		Derivatives	Other types of products	Closing out of a derivative contract	6,500	2 November 2023	\$5.6915	\$36,994.5700	2,224,723

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..