

15 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	14 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	3,000	26 March 2024	\$5.6185	\$16,855.5300	2,266,723
		Derivatives	Other types of products	Closing out of a derivative contract	5,000	31 July 2023	\$5.6541	\$28,270.6100	2,271,723

	Derivatives	Other types of products	Closing out of a derivative contract	17,000	31 July 2023	\$5.6541	\$96,120.0600	2,288,723
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	31 July 2023	\$5.6541	\$5,654.1200	2,289,723
	Derivatives	Other types of products	Issue of a derivative	34,500	12 May 2023	\$5.7085	\$196,943.2500	2,324,223
	Derivatives	Other types of products	Issue of a derivative	4,000	12 May 2023	\$5.7085	\$22,834.0000	2,328,223
	Derivatives	Other types of products	Issue of a derivative	7,500	12 May 2023	\$5.7085	\$42,813.7500	2,335,723
	Derivatives	Other types of products	Issue of a derivative	55,000	12 May 2023	\$5.7085	\$313,967.5000	2,390,723
	Derivatives	Other types of products	Issue of a derivative	31,000	12 May 2023	\$5.7085	\$176,963.5000	2,421,723
	Derivatives	Other types of products	Issue of a derivative	13,500	12 May 2023	\$5.7085	\$77,064.7500	2,435,223
	Derivatives	Other types of products	Issue of a derivative	19,500	12 May 2023	\$5.7085	\$111,315.7500	2,454,723
	Derivatives	Other types of products	Issue of a derivative	41,500	12 May 2023	\$5.7085	\$236,902.7500	2,496,223

	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.6015	\$5,601.5300	2,495,223
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.6015	\$2,800.7700	2,494,723
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.6173	\$5,617.3300	2,493,723
	Derivatives	Other types of products	Closing out of a derivative contract	16,500	12 May 2023	\$5.6173	\$92,685.9100	2,477,223
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.6015	\$2,800.7700	2,476,723
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.6015	\$8,402.3000	2,475,223
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	4 April 2023	\$5.6016	\$14,004.0000	2,472,723
	Derivatives	Other types of products	Closing out of a derivative contract	8,500	4 April 2023	\$5.6016	\$47,613.5800	2,464,223

		Derivatives	Other types of products	Closing out of a derivative contract	7,500	2 November 2023	\$5.5616	\$41,712.2700	2,456,723
		Derivatives	Other types of products	Closing out of a derivative contract	74,000	19 March 2024	\$5.6557	\$418,521.7300	2,382,723
		Derivatives	Other types of products	Closing out of a derivative contract	5,000	19 March 2024	\$5.6557	\$28,278.5000	2,377,723
		Derivatives	Other types of products	Closing out of a derivative contract	3,000	21 July 2023	\$5.6189	\$16,856.7000	2,380,723

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..