

20 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	17 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	5,000	26 March 2024	\$5.8287	\$29,143.4200	4,487,986
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	26 March 2024	\$5.8287	\$23,314.7400	4,491,986

	Derivatives	Other types of products	Issue of a derivative	1,500	29 January 2024	\$5.8408	\$8,761.2000	4,490,486
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.8565	\$2,928.2700	4,489,986
	Derivatives	Other types of products	Closing out of a derivative contract	41	12 May 2023	\$5.8565	\$240.1200	4,489,945
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.8565	\$5,856.5400	4,488,945
	Derivatives	Other types of products	Closing out of a derivative contract	4,959	12 May 2023	\$5.8565	\$29,042.5600	4,483,986
	Derivatives	Other types of products	Closing out of a derivative contract	11,000	12 May 2023	\$5.8565	\$64,421.9000	4,472,986
	Derivatives	Other types of products	Closing out of a derivative contract	9,000	12 May 2023	\$5.8565	\$52,708.8200	4,463,986
	Derivatives	Other types of products	Closing out of a derivative contract	14,500	12 May 2023	\$5.8565	\$84,919.7700	4,449,486

	Derivatives	Other types of products	Closing out of a derivative contract	11,500	12 May 2023	\$5.8565	\$67,350.1600	4,437,986
	Derivatives	Other types of products	Closing out of a derivative contract	18,500	12 May 2023	\$5.8565	\$108,345.9200	4,419,486
	Derivatives	Other types of products	Closing out of a derivative contract	80,816	12 May 2023	\$5.8565	\$473,301.8100	4,338,670
	Derivatives	Other types of products	Closing out of a derivative contract	35,684	12 May 2023	\$5.8565	\$208,984.6300	4,302,986
	Derivatives	Other types of products	Closing out of a derivative contract	6,469	12 May 2023	\$5.8565	\$37,885.9300	4,296,517
	Derivatives	Other types of products	Closing out of a derivative contract	7,000	12 May 2023	\$5.8565	\$40,995.7500	4,289,517
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.8565	\$2,928.2700	4,289,017
	Derivatives	Other types of products	Closing out of a derivative contract	31	12 May 2023	\$5.8565	\$181.5500	4,288,986

	Derivatives	Other types of products	Closing out of a derivative contract	6,000	12 May 2023	\$5.8565	\$35,139.2200	4,282,986
	Derivatives	Other types of products	Closing out of a derivative contract	9,437	12 May 2023	\$5.8565	\$55,268.1300	4,273,549
	Derivatives	Other types of products	Closing out of a derivative contract	14,000	12 May 2023	\$5.8565	\$81,991.5000	4,259,549
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.8565	\$5,856.5400	4,258,549
	Derivatives	Other types of products	Closing out of a derivative contract	63	12 May 2023	\$5.8565	\$368.9600	4,258,486
	Derivatives	Other types of products	Closing out of a derivative contract	15,500	12 May 2023	\$5.8565	\$90,776.3100	4,242,986
	Derivatives	Other types of products	Closing out of a derivative contract	9,500	12 May 2023	\$5.8565	\$55,637.0900	4,233,486
	Derivatives	Other types of products	Closing out of a derivative contract	3,500	12 May 2023	\$5.8565	\$20,497.8800	4,229,986

	Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$5.8565	\$14,641.3400	4,227,486
	Derivatives	Other types of products	Closing out of a derivative contract	5,953	12 May 2023	\$5.8565	\$34,863.9600	4,221,533
	Derivatives	Other types of products	Closing out of a derivative contract	10,000	12 May 2023	\$5.8565	\$58,565.3600	4,211,533
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.8565	\$5,856.5400	4,210,533
	Derivatives	Other types of products	Closing out of a derivative contract	47	12 May 2023	\$5.8565	\$275.2600	4,210,486
	Derivatives	Other types of products	Closing out of a derivative contract	12,500	12 May 2023	\$5.8565	\$73,206.7000	4,197,986
	Derivatives	Other types of products	Closing out of a derivative contract	4,464	12 May 2023	\$5.8565	\$26,143.5800	4,193,522
	Derivatives	Other types of products	Closing out of a derivative contract	8,000	12 May 2023	\$5.8565	\$46,852.2900	4,185,522

	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.8565	\$2,928.2700	4,185,022
	Derivatives	Other types of products	Closing out of a derivative contract	36	12 May 2023	\$5.8565	\$210.8400	4,184,986
	Derivatives	Other types of products	Closing out of a derivative contract	9,000	12 May 2023	\$5.8565	\$52,708.8200	4,175,986
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.8565	\$11,713.0700	4,173,986
	Derivatives	Other types of products	Closing out of a derivative contract	4,000	12 May 2023	\$5.8565	\$23,426.1400	4,169,986
	Derivatives	Other types of products	Closing out of a derivative contract	10,477	12 May 2023	\$5.8565	\$61,358.9300	4,159,509
	Derivatives	Other types of products	Closing out of a derivative contract	1,523	12 May 2023	\$5.8565	\$8,919.5000	4,157,986
	Derivatives	Other types of products	Closing out of a derivative contract	36,000	17 April 2024	\$5.8888	\$211,995.1800	4,193,986

		Derivatives	Other types of products	Closing out of a derivative contract	4,500	2 November 2023	\$5.7714	\$25,971.1900	4,189,486
		Derivatives	Other types of products	Closing out of a derivative contract	25,500	17 April 2024	\$5.9092	\$150,685.0800	4,163,986
		Derivatives	Other types of products	Closing out of a derivative contract	6,500	4 April 2023	\$5.8012	\$37,708.0100	4,157,486
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	21 July 2023	\$5.8591	\$23,436.4000	4,161,486
		Derivatives	Other types of products	Closing out of a derivative contract	12,000	21 July 2023	\$5.8591	\$70,309.2000	4,173,486
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	21 July 2023	\$5.8591	\$23,436.4000	4,177,486
		Derivatives	Other types of products	Closing out of a derivative contract	18,500	17 July 2023	\$5.8604	\$108,417.4000	4,195,986

End



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..