

21 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
J.P. Morgan Markets Limited	20 March 2023	Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Sale	89,872	\$513,593.7500	\$5.7200	\$5.7200

End

Note:

J.P. Morgan Markets Limited is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Markets Limited is ultimately owned by JPMorgan Chase & Co..