

22 March 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	21 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	3,500	12 April 2024	\$5.7077	\$19,976.9500	3,355,486
		Derivatives	Other types of products	Issue of a derivative	1,500	12 May 2023	\$5.7600	\$8,640.0000	3,356,986
		Derivatives	Other types of products	Closing out of a derivative contract	7,000	12 May 2023	\$5.6834	\$39,783.9900	3,349,986

	Derivatives	Other types of products	Closing out of a derivative contract	3,500	12 May 2023	\$5.6834	\$19,891.9900	3,346,486
	Derivatives	Other types of products	Closing out of a derivative contract	5,316	12 May 2023	\$5.6834	\$30,213.1000	3,341,170
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$5.6834	\$14,208.5700	3,338,670
	Derivatives	Other types of products	Closing out of a derivative contract	184	12 May 2023	\$5.6834	\$1,045.7500	3,338,486
	Derivatives	Other types of products	Closing out of a derivative contract	29,500	12 May 2023	\$5.6834	\$167,661.1000	3,308,986
	Derivatives	Other types of products	Closing out of a derivative contract	10,500	12 May 2023	\$5.6834	\$59,675.9800	3,298,486
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.6834	\$5,683.4300	3,297,486
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$5.6834	\$14,208.5700	3,294,986
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.6834	\$2,841.7100	3,294,486
	Derivatives	Other types of products	Closing out of a derivative contract	15,500	12 May 2023	\$5.6834	\$88,093.1200	3,278,986
	Derivatives	Other types of products	Closing out of a derivative contract	7,000	12 May 2023	\$5.6834	\$39,783.9900	3,271,986

	Derivatives	Other types of products	Closing out of a derivative contract	8,000	12 May 2023	\$5.6834	\$45,467.4200	3,263,986
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.6834	\$11,366.8500	3,261,986
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	12 May 2023	\$5.6834	\$17,050.2800	3,258,986
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7600	\$2,880.0000	3,258,486
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7600	\$2,880.0000	3,257,986
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7600	\$2,880.0000	3,257,486
	Derivatives	Other types of products	Closing out of a derivative contract	3,500	4 April 2023	\$5.7312	\$20,059.2800	3,253,986
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	2 November 2023	\$5.7113	\$14,278.3500	3,251,486
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	21 July 2023	\$5.7046	\$8,556.9000	3,252,986
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	17 July 2023	\$5.7046	\$8,556.9300	3,254,486

End



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..