

23 March 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	22 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7362	\$5,736.1700	3,250,086
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7362	\$2,868.0900	3,249,586

		Derivatives	Other types of products	Closing out of a derivative contract	778	12 May 2023	\$5.7362	\$4,462.7400	3,248,808
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7362	\$5,736.1700	3,247,808
		Derivatives	Other types of products	Closing out of a derivative contract	389	12 May 2023	\$5.7362	\$2,231.3700	3,247,419
		Derivatives	Other types of products	Closing out of a derivative contract	111	12 May 2023	\$5.7362	\$636.7200	3,247,308
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7362	\$5,736.1700	3,246,308
		Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7362	\$11,472.3400	3,244,308
		Derivatives	Other types of products	Closing out of a derivative contract	389	12 May 2023	\$5.7362	\$2,231.3700	3,243,919
		Derivatives	Other types of products	Closing out of a derivative contract	111	12 May 2023	\$5.7362	\$636.7200	3,243,808

	Derivatives	Other types of products	Closing out of a derivative contract	3,500	12 May 2023	\$5.7362	\$20,076.6000	3,240,308
	Derivatives	Other types of products	Closing out of a derivative contract	222	12 May 2023	\$5.7362	\$1,273.4300	3,240,086
	Derivatives	Other types of products	Closing out of a derivative contract	477	12 May 2023	\$5.7362	\$2,736.1500	3,239,609
	Derivatives	Other types of products	Closing out of a derivative contract	23	12 May 2023	\$5.7362	\$131.9300	3,239,586
	Derivatives	Other types of products	Closing out of a derivative contract	1,166	12 May 2023	\$5.7362	\$6,688.3800	3,238,420
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7362	\$2,868.0900	3,237,920
	Derivatives	Other types of products	Closing out of a derivative contract	334	12 May 2023	\$5.7362	\$1,915.8800	3,237,586
	Derivatives	Other types of products	Closing out of a derivative contract	389	12 May 2023	\$5.7362	\$2,231.3700	3,237,197

	Derivatives	Other types of products	Closing out of a derivative contract	111	12 May 2023	\$5.7362	\$636.7200	3,237,086
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7362	\$11,472.3400	3,235,086
	Derivatives	Other types of products	Closing out of a derivative contract	389	12 May 2023	\$5.7362	\$2,231.3700	3,234,697
	Derivatives	Other types of products	Closing out of a derivative contract	111	12 May 2023	\$5.7362	\$636.7200	3,234,586
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7362	\$2,868.0900	3,234,086
	Derivatives	Other types of products	Issue of a derivative	50,500	17 April 2024	\$5.7326	\$289,494.4300	3,284,586
	Derivatives	Other types of products	Closing out of a derivative contract	6,000	21 July 2023	\$5.7566	\$34,539.6000	3,290,586
	Derivatives	Other types of products	Closing out of a derivative contract	6,000	17 July 2023	\$5.7566	\$34,539.6000	3,296,586



End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..