

24 March 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	23 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 April 2024	\$5.7496	\$8,624.4000	3,298,886
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	12 May 2023	\$5.6941	\$19,929.4200	3,295,386
		Derivatives	Other types of products	Closing out of a derivative contract	322	12 May 2023	\$5.6941	\$1,833.5100	3,295,064

	Derivatives	Other types of products	Closing out of a derivative contract	178	12 May 2023	\$5.6941	\$1,013.5500	3,294,886
	Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.6941	\$11,388.2400	3,292,886
	Derivatives	Other types of products	Closing out of a derivative contract	2,786	12 May 2023	\$5.6941	\$15,863.8200	3,290,100
	Derivatives	Other types of products	Closing out of a derivative contract	214	12 May 2023	\$5.6941	\$1,218.5400	3,289,886
	Derivatives	Other types of products	Closing out of a derivative contract	9,071	12 May 2023	\$5.6941	\$51,651.3600	3,280,815
	Derivatives	Other types of products	Closing out of a derivative contract	429	12 May 2023	\$5.6941	\$2,442.7800	3,280,386
	Derivatives	Other types of products	Closing out of a derivative contract	10,964	12 May 2023	\$5.6941	\$62,430.3300	3,269,422
	Derivatives	Other types of products	Closing out of a derivative contract	536	12 May 2023	\$5.6941	\$3,052.0500	3,268,886
	Derivatives	Other types of products	Closing out of a derivative contract	7,107	12 May 2023	\$5.6941	\$40,468.1100	3,261,779
	Derivatives	Other types of products	Closing out of a derivative contract	393	12 May 2023	\$5.6941	\$2,237.7900	3,261,386
	Derivatives	Other types of products	Closing out of a derivative contract	5,251	12 May 2023	\$5.6941	\$29,899.8200	3,256,135

	Derivatives	Other types of products	Closing out of a derivative contract	249	12 May 2023	\$5.6941	\$1,417.8400	3,255,886
	Derivatives	Other types of products	Closing out of a derivative contract	8,571	12 May 2023	\$5.6941	\$48,804.3000	3,247,315
	Derivatives	Other types of products	Closing out of a derivative contract	429	12 May 2023	\$5.6941	\$2,442.7800	3,246,886
	Derivatives	Other types of products	Closing out of a derivative contract	250	12 May 2023	\$5.6941	\$1,423.5300	3,246,636
	Derivatives	Other types of products	Closing out of a derivative contract	5,250	12 May 2023	\$5.6941	\$29,894.1300	3,241,386
	Derivatives	Other types of products	Closing out of a derivative contract	7,643	12 May 2023	\$5.6941	\$43,520.1600	3,233,743
	Derivatives	Other types of products	Closing out of a derivative contract	357	12 May 2023	\$5.6941	\$2,032.8000	3,233,386
	Derivatives	Other types of products	Closing out of a derivative contract	30,535	12 May 2023	\$5.6941	\$173,869.9500	3,202,851
	Derivatives	Other types of products	Closing out of a derivative contract	1,465	12 May 2023	\$5.6941	\$8,341.8900	3,201,386
	Derivatives	Other types of products	Issue of a derivative	500	17 April 2024	\$5.7691	\$2,884.5300	3,201,886
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	3 May 2023	\$5.7713	\$8,656.9900	3,200,386

	Derivatives	Other types of products	Closing out of a derivative contract	1,000	3 May 2023	\$5.7713	\$5,771.3300	3,199,386
	Derivatives	Other types of products	Closing out of a derivative contract	9,000	17 April 2024	\$5.6415	\$50,773.5900	3,190,386
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	2 November 2023	\$5.6510	\$5,650.9500	3,189,386
	Derivatives	Other types of products	Issue of a derivative	16,000	17 July 2023	\$5.7911	\$92,657.7700	3,205,386
	Derivatives	Other types of products	Issue of a derivative	12,500	21 July 2023	\$5.7910	\$72,387.0900	3,217,886

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..