

29 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	28 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	13,500	26 March 2024	\$5.7547	\$77,687.9000	3,087,986
		Derivatives	Other types of products	Closing out of a derivative contract	12,500	26 March 2024	\$5.7547	\$71,933.2400	3,100,486
		Derivatives	Other types of products	Issue of a derivative	12,500	29 January 2024	\$5.7149	\$71,436.2500	3,087,986

	Derivatives	Other types of products	Closing out of a derivative contract	25,922	12 May 2023	\$5.7085	\$147,975.5300	3,062,064
	Derivatives	Other types of products	Closing out of a derivative contract	139	12 May 2023	\$5.7085	\$793.4800	3,061,925
	Derivatives	Other types of products	Closing out of a derivative contract	48,861	12 May 2023	\$5.7085	\$278,922.6300	3,013,064
	Derivatives	Other types of products	Closing out of a derivative contract	86	12 May 2023	\$5.7085	\$490.9300	3,012,978
	Derivatives	Other types of products	Closing out of a derivative contract	28,914	12 May 2023	\$5.7085	\$165,055.3400	2,984,064
	Derivatives	Other types of products	Closing out of a derivative contract	16,949	12 May 2023	\$5.7085	\$96,753.2300	2,967,115
	Derivatives	Other types of products	Closing out of a derivative contract	51	12 May 2023	\$5.7085	\$291.1300	2,967,064
	Derivatives	Other types of products	Closing out of a derivative contract	5,484	12 May 2023	\$5.7085	\$31,305.3700	2,961,580
	Derivatives	Other types of products	Closing out of a derivative contract	16	12 May 2023	\$5.7085	\$91.3400	2,961,564
	Derivatives	Other types of products	Closing out of a derivative contract	78	12 May 2023	\$5.7085	\$445.2600	2,961,486
	Derivatives	Other types of products	Closing out of a derivative contract	6,978	12 May 2023	\$5.7085	\$39,833.8600	2,954,508

	Derivatives	Other types of products	Closing out of a derivative contract	22	12 May 2023	\$5.7085	\$125.5900	2,954,486
	Derivatives	Other types of products	Closing out of a derivative contract	1,496	12 May 2023	\$5.7085	\$8,539.9000	2,952,990
	Derivatives	Other types of products	Closing out of a derivative contract	4	12 May 2023	\$5.7085	\$22.8300	2,952,986
	Derivatives	Other types of products	Closing out of a derivative contract	34,896	12 May 2023	\$5.7085	\$199,203.5400	2,918,090
	Derivatives	Other types of products	Closing out of a derivative contract	104	12 May 2023	\$5.7085	\$593.6800	2,917,986
	Derivatives	Other types of products	Closing out of a derivative contract	5,000	17 April 2024	\$5.7413	\$28,706.6800	2,912,986
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	2 November 2023	\$5.7009	\$8,551.4200	2,911,486
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	3 May 2023	\$5.7013	\$17,103.8300	2,908,486
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	17 July 2023	\$5.7276	\$17,182.8000	2,911,486
	Derivatives	Other types of products	Closing out of a derivative contract	3,000	21 July 2023	\$5.7251	\$17,175.3000	2,914,486

End



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..