

30 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	29 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	24,500	26 March 2024	\$5.7356	\$140,521.2700	2,855,986
		Derivatives	Other types of products	Closing out of a derivative contract	25,500	26 March 2024	\$5.7356	\$146,256.8300	2,881,486
		Derivatives	Other types of products	Closing out of a derivative contract	35	12 May 2023	\$5.6988	\$199.4600	2,881,451

	Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$5.6988	\$25,644.4800	2,876,951
	Derivatives	Other types of products	Closing out of a derivative contract	877	12 May 2023	\$5.6988	\$4,997.8200	2,876,074
	Derivatives	Other types of products	Closing out of a derivative contract	3,157	12 May 2023	\$5.6988	\$17,991.0300	2,872,917
	Derivatives	Other types of products	Closing out of a derivative contract	51,966	12 May 2023	\$5.6988	\$296,142.4400	2,820,951
	Derivatives	Other types of products	Closing out of a derivative contract	10,500	12 May 2023	\$5.6988	\$59,837.1200	2,810,451
	Derivatives	Other types of products	Closing out of a derivative contract	80,500	12 May 2023	\$5.6988	\$458,751.2300	2,729,951
	Derivatives	Other types of products	Closing out of a derivative contract	6,473	12 May 2023	\$5.6988	\$36,888.1600	2,723,478
	Derivatives	Other types of products	Closing out of a derivative contract	1,195	12 May 2023	\$5.6988	\$6,810.0300	2,722,283
	Derivatives	Other types of products	Closing out of a derivative contract	332	12 May 2023	\$5.6988	\$1,891.9900	2,721,951
	Derivatives	Other types of products	Closing out of a derivative contract	21,500	12 May 2023	\$5.6988	\$122,523.6200	2,700,451
	Derivatives	Other types of products	Closing out of a derivative contract	1,838	12 May 2023	\$5.6988	\$10,474.3400	2,698,613

	Derivatives	Other types of products	Closing out of a derivative contract	127	12 May 2023	\$5.6988	\$723.7400	2,698,486
	Derivatives	Other types of products	Closing out of a derivative contract	1,500	12 May 2023	\$5.6988	\$8,548.1600	2,696,986
	Derivatives	Other types of products	Closing out of a derivative contract	10,938	12 May 2023	\$5.6988	\$62,333.1800	2,686,048
	Derivatives	Other types of products	Closing out of a derivative contract	2,005	12 May 2023	\$5.6988	\$11,426.0400	2,684,043
	Derivatives	Other types of products	Closing out of a derivative contract	557	12 May 2023	\$5.6988	\$3,174.2200	2,683,486
	Derivatives	Other types of products	Closing out of a derivative contract	38,000	12 May 2023	\$5.6988	\$216,553.3700	2,645,486
	Derivatives	Other types of products	Closing out of a derivative contract	40,558	12 May 2023	\$5.6988	\$231,130.8400	2,604,928
	Derivatives	Other types of products	Closing out of a derivative contract	2,302	12 May 2023	\$5.6988	\$13,118.5800	2,602,626
	Derivatives	Other types of products	Closing out of a derivative contract	640	12 May 2023	\$5.6988	\$3,647.2100	2,601,986
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$5.6988	\$14,246.9300	2,599,486
	Derivatives	Other types of products	Closing out of a derivative contract	16,000	12 May 2023	\$5.6988	\$91,180.3700	2,583,486

		Derivatives	Other types of products	Issue of a derivative	49,500	17 April 2024	\$5.7385	\$284,056.4900	2,632,986
		Derivatives	Other types of products	Closing out of a derivative contract	500	3 May 2023	\$5.6909	\$2,845.4700	2,632,486
		Derivatives	Other types of products	Closing out of a derivative contract	500	2 November 2023	\$5.7209	\$2,860.4700	2,631,986
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	21 July 2023	\$5.7296	\$5,729.6000	2,632,986
		Derivatives	Other types of products	Closing out of a derivative contract	3,000	17 July 2023	\$5.7343	\$17,202.9000	2,635,986

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..