

31 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	30 March 2023	Derivatives	Other types of products	Closing out of a derivative contract	9,500	26 March 2024	\$5.7419	\$54,548.4500	2,645,486
		Derivatives	Other types of products	Closing out of a derivative contract	11,500	26 March 2024	\$5.7419	\$66,032.3300	2,656,986
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	26 March 2024	\$5.7419	\$20,096.8000	2,660,486

	Derivatives	Other types of products	Issue of a derivative	4,500	12 May 2023	\$5.7200	\$25,740.0000	2,664,986
	Derivatives	Other types of products	Issue of a derivative	4,500	12 May 2023	\$5.7200	\$25,740.0000	2,669,486
	Derivatives	Other types of products	Issue of a derivative	9,500	12 May 2023	\$5.7200	\$54,340.0000	2,678,986
	Derivatives	Other types of products	Issue of a derivative	6,000	12 May 2023	\$5.7200	\$34,320.0000	2,684,986
	Derivatives	Other types of products	Issue of a derivative	10,000	12 May 2023	\$5.7200	\$57,200.0000	2,694,986
	Derivatives	Other types of products	Issue of a derivative	6,500	12 May 2023	\$5.7200	\$37,180.0000	2,701,486
	Derivatives	Other types of products	Closing out of a derivative contract	152	12 May 2023	\$5.7159	\$868.8200	2,701,334
	Derivatives	Other types of products	Closing out of a derivative contract	7,797	12 May 2023	\$5.7159	\$44,567.0900	2,693,537
	Derivatives	Other types of products	Closing out of a derivative contract	203	12 May 2023	\$5.7159	\$1,160.3300	2,693,334
	Derivatives	Other types of products	Closing out of a derivative contract	279	12 May 2023	\$5.7159	\$1,594.7400	2,693,055
	Derivatives	Other types of products	Closing out of a derivative contract	10,500	12 May 2023	\$5.7200	\$60,060.0000	2,682,555

	Derivatives	Other types of products	Closing out of a derivative contract	50	12 May 2023	\$5.7159	\$285.8000	2,682,505
	Derivatives	Other types of products	Closing out of a derivative contract	7,970	12 May 2023	\$5.7159	\$45,555.9500	2,674,535
	Derivatives	Other types of products	Closing out of a derivative contract	2,751	12 May 2023	\$5.7159	\$15,724.5200	2,671,784
	Derivatives	Other types of products	Closing out of a derivative contract	5,848	12 May 2023	\$5.7159	\$33,426.7500	2,665,936
	Derivatives	Other types of products	Closing out of a derivative contract	12	12 May 2023	\$5.7159	\$68.5900	2,665,924
	Derivatives	Other types of products	Closing out of a derivative contract	488	12 May 2023	\$5.7159	\$2,789.3700	2,665,436
	Derivatives	Other types of products	Closing out of a derivative contract	178	12 May 2023	\$5.7159	\$1,017.4400	2,665,258
	Derivatives	Other types of products	Closing out of a derivative contract	6,822	12 May 2023	\$5.7159	\$38,994.0600	2,658,436
	Derivatives	Other types of products	Closing out of a derivative contract	37	12 May 2023	\$5.7159	\$211.4900	2,658,399
	Derivatives	Other types of products	Closing out of a derivative contract	1,463	12 May 2023	\$5.7159	\$8,362.4000	2,656,936
	Derivatives	Other types of products	Closing out of a derivative contract	89	12 May 2023	\$5.7159	\$508.7200	2,656,847

	Derivatives	Other types of products	Closing out of a derivative contract	3,411	12 May 2023	\$5.7159	\$19,497.0300	2,653,436
	Derivatives	Other types of products	Closing out of a derivative contract	1,950	12 May 2023	\$5.7159	\$11,146.0600	2,651,486
	Derivatives	Other types of products	Closing out of a derivative contract	8,000	12 May 2023	\$5.7200	\$45,760.0000	2,643,486
	Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7200	\$5,720.0000	2,642,486
	Derivatives	Other types of products	Closing out of a derivative contract	11,500	12 May 2023	\$5.7200	\$65,780.0000	2,630,986
	Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$5.7200	\$14,300.0000	2,628,486
	Derivatives	Other types of products	Closing out of a derivative contract	7,000	12 May 2023	\$5.7200	\$40,040.0000	2,621,486
	Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7200	\$2,860.0000	2,620,986
	Derivatives	Other types of products	Issue of a derivative	13,500	17 April 2024	\$5.7938	\$78,216.4500	2,634,486
	Derivatives	Other types of products	Closing out of a derivative contract	500	2 November 2023	\$5.7709	\$2,885.4700	2,633,986
	Derivatives	Other types of products	Closing out of a derivative contract	19,500	17 April 2024	\$5.7384	\$111,898.2500	2,614,486



		Derivatives	Other types of products	Closing out of a derivative contract	1,000	3 May 2023	\$5.7210	\$5,720.9500	2,613,486
		Derivatives	Other types of products	Closing out of a derivative contract	5,500	17 July 2023	\$5.7902	\$31,846.1000	2,618,986

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..